GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industries & Commerce Dept – YSR Steel Corporation Ltd. - Budget Estimates 2021-22 – Release of an amount of Rs.3,38,67,000/- (Rupees Three Crore Thirty Eight Lakh Sixty Seven thousand only) from the Budget provision 2021-22 to meet the expenses towards depositing the land acquisition charges for the lands acquired for laying of 4 lane road from NH 67 Muddanuru Road to proposed YSR Steel Plant at Jammalamadugu Mandal of YSR District – Administrative Sanction – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.RT.No. 111 Dated: 23-07-2021

Read the following:

1) G.O.Ms.No.106, Industries & Commerce (P&I) Department, Dt:04.12.2019
2) G.O.Ms.No.72, Industries & Commerce (P&I) Department, Dt:28.10.2020
3) From MD, YSR Steel Corporation Ltd., E.file No.INC65/11/2021-MD-INC65 (Computer No.1449287)

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ORDER:

In the G.O. 1st read above, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR District. In the G.O. 2nd read above, orders were issued to change the name of AP High Grade Steels Ltd. to YSR Steel Corporation Ltd.

2. In the ref. 3rd read above, MD., YSRSCL has requested the Govt. to accord necessary administrative sanction for an amount of Rs.3,38,67,000/- and also permit him to deposit the said amount to the P.D accounts of the Dist. Collector, YSR District, as shown below to enable him to pay ex-gratia amount to the land losers / assignees for acquiring the required land of Ac.37.63 Cents of Patta & DKT land for formation of 4 lane road from NH 67 Muddanuru Road to proposed YSR Steel Plant at Jammalamadugu Mandal of YSR District.

Name of the Place and District	Land Acquired in Acres	Required amount (In Rs)	PD Account of the District Collector
Jammalamadugu (M) YSR District	37.63	Rs.3,38,67,000/- (Rupees Three Crores Thirty Eight Lakhs Sixty Seven Thousand Only)	DDO Code: 1201-2002-001 PD A/C No: 8443001060297001001 VN

(PTO)

3. After careful examination of the proposal, Govt. hereby issue administrative sanction for an amount of Rs.3,38,67,000/- (Rupees Three Crore Thirty Eight Lakh Sixty Seven thousand only) from the Budget Provision of FY 2021-22 under HoA 4875-60-800-GH.11-SH.(09)-530/531 and permit the Managing Director, YSRSCL to adjust the same to the P.D Account of District Collector, YSR district towards depositing the land acquisition charges for the lands acquired for laying of 4 lane road from NH 67 Muddanuru Road to proposed YSR Steel Plant at Jammalamadugu Mandal of YSR District.

4. The amount sanctioned above shall be met from the allocated budget of Rs.250.00 crores to YSRSCL in BE 2021-22 under the HoA 4875-60-800-GH.11-SH.(09)-530/531.

5. The Assistant Secretary to Govt. and DDO.,Industries & Commerce Dept., shall take necessary further action in the matter.

6. The Managing Director, YSRSCL, Mangalagiri shall take further necessary action in the matter accordingly.

7. This order issued with the concurrence to Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No.FIN01-FMU0ASD(IC)/72/2021-FMU-IIEIC (C.No.1455689), dated.16.07.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, YSRSCL,4th Floor, IHC Corporate Buildings, Mangalagiri, Guntur Dist.
Copy to:
The Finance (FMU-I&I, Energy, I&C) Dept., Govt. of A.P., Velagapudi.
The CEO,CFMS Ibrahimpatnam, Vijayawada
The Industries &Commerce (OP-Claims) Department, AP Secretariat.
The Pay & accounts Ofcer, A.P., Ibrahimpatnam, Vijayawada.
The PS to Spl. Chief Secretary to Govt., & CIP, Ind & Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER